

**ANNOUNCEMENT OF SUMMARY OF MINUTES OF
ANNUAL GENERAL MEETING OF SHAREHOLDERS
PT ARKHA JAYANTI PERSADA Tbk**

In order to fulfill the provisions of Article 49 paragraph (1) and Article 51 paragraph (1) of the Financial Services Authority Regulation No. 15/POJK.04/2020 concerning the Plan and the Implementation of the General Meeting of Shareholders of Public Company ("**POJK 15**"), the Board of Directors of the Company hereby announce the Summary of Minutes of the Company's Annual General Meeting of Shareholders ("**Meeting**") as follows:

- A.** The Meeting of the Company has been held on:
- Day/Date : Tuesday, August 24, 2021;
Time : 14.20' BBWI to 15.36' BBWI;
Place : Jl. Lanbau No. 8, Kp. Gudang, RT. 006/009, Kel. Karang Asem Barat, Kec. Citeureup, Regency of Bogor 16810, Indonesia.
- B.** Agenda of the Meeting are as follows:
1. Approval and ratification of the Annual Report for the financial year ended December 31, 2020, which consists of:
 - a. Report on the management of the Company by the Board of Directors and the Report on the supervision of the Company by the Board of Commissioners for the financial year ended on December 31, 2020;
 - b. Financial Statements and ratification of the balance sheet as well as the calculation of profit and loss for the financial year ended on December 31, 2020 as well as granting and release and full acquittal (acquitt et de charge) to all members of the Board of Directors and members of the Board of Commissioners of the Company for the management and supervision actions they have taken for the financial year ended on December 31, 2020.
 2. Determination of the Company's profit and loss for the financial year ended on December 31, 2020.
 3. Determination of the amount of salary and other benefits for members of the Board of Directors and members of the Board of Commissioners of the Company.
 4. Appointment of Public Accountant who will audit the Company's financial statements for the financial year ending on December 31, 2021.
 5. Adjustment of the Articles of Association of the Company to accommodate the new provisions regarding the planning and holding of general meetings of shareholders of public company in accordance with POJK 15/POJK.04/2020 and POJK 16/POJK.04/2020.
 6. Changes in the composition of the Board of Directors and/or Board of Commissioners of the Company.

- C. The Board of Commissioners and Board of Directors the Company who were present at the Meeting are as follows:

BOARD OF COMMISSIONERS:

President Commissioner : Mr. DEVON WIDODO
PRAWIROYUDO;
Commissioner : Mr. TATIT JATMIKO;
Independent Commissioner : Mr. FERANTO.

BOARD OF DIRECTORS:

President Director : Mr. DWI HARTANTO, SE;
Director : Mr. BAHARAJA SIANIPAR.

- D. Based on the attendance list of the shareholders of the Meeting, the recorded number of shares present or represented in the Meeting is 1.504.667.200 shares, which constitute 75,23% from the total amount of 2.000.000.000 shares that have been issued by the Company, which have valid voting rights as required by the Company's Articles of Association and POJK 15.
- E. The Company has provided opportunities for the shareholders and the proxy of shareholders to raised questions and/or provide opinions prior to the adoption of resolution for each agenda item of the Meeting.
- F. In the Meeting, there were no shareholders or proxy of shareholders who raised questions and/or provided opinions regarding each agenda item of the Meeting.
- G. The mechanism of adopting resolution of Meeting:
1. The mechanism of adopting resolution of Meeting was conducted in amicable manner. In the Agenda where no amicable resolution is reached, voting system is implemented in the Meeting through open voting system.
 2. Shareholders were allowed to vote through Electronic General Meeting System KSEI (eASY.KSEI) provided by PT KUSTODIAN SENTRAL EFEK INDONESIA ("KSEI").
 3. Based on Article 47 POJK 15, blank votes shall be considered as casting the same vote as the majority vote of shareholders who cast their votes.
- H. Voting Results:

FIRST AGENDA OF THE MEETING:

Disagree : 0 votes
Abstain : 4.493.800 votes
Agree : 1.500.173.400 votes

Therefore the total number of shareholders who agreed is in the amount of 1.504.667.200 votes, which constitute 100% of the total number of votes legally cast, hence the Meeting with the majority votes resolve to **ACCEPT** the proposed resolution of the first agenda of the Meeting that has been submitted.

SECOND AGENDA OF THE MEETING:

Disagree : 0 votes
Abstain : 4.493.800 votes
Agree : 1.500.173.400 votes

Therefore the total number of shareholders who agreed is in the amount of 1.504.667.200 votes, which constitute 100% of the total number of votes legally cast, hence the Meeting with the majority votes resolve to **ACCEPT** the proposed resolution of the second agenda of the Meeting that has been submitted.

THIRD AGENDA OF THE MEETING:

Disagree : 0 votes
Abstain : 4.493.800 votes
Agree : 1.500.173.400 votes

Therefore the total number of shareholders who agreed is in the amount of 1.504.667.200 votes, which constitute 100% of the total number of votes legally cast, hence the Meeting with the majority votes resolve to **ACCEPT** the proposed resolution of the third agenda of the Meeting that has been submitted.

FOURTH AGENDA OF THE MEETING:

Disagree : 0 votes
Abstain : 4.493.800 votes
Agree : 1.500.173.400 votes

Therefore the total number of shareholders who agreed is in the amount of 1.504.667.200 votes, which constitute 100% of the total number of votes legally cast, hence the Meeting with the majority votes resolve to **ACCEPT** the proposed resolution of the fourth agenda of the Meeting that has been submitted.

FIFTH AGENDA OF THE MEETING:

Disagree : 0 votes
Abstain : 4.493.800 votes
Agree : 1.500.173.400 votes

Therefore the total number of shareholders who agreed is in the amount of 1.504.667.200 votes, which constitute 100% of the total number of votes legally cast, hence the Meeting with the majority votes resolve to **ACCEPT** the proposed resolution of the fifth agenda of the Meeting that has been submitted.

SIXTH AGENDA OF THE MEETING:

Disagree : 0 votes
Abstain : 4.493.800 votes
Agree : 1.500.173.400 votes

Therefore the total number of shareholders who agreed is in the amount of 1.504.667.200 votes, which constitute 100% of the total number of votes legally cast, hence the Meeting with the majority votes resolve to **ACCEPT** the proposed resolution of the sixth agenda of the Meeting that has been submitted.

I. Results for the resolution of the Meeting:

FIRST AGENDA OF THE MEETING:

Approve and ratify the Annual Report for the financial year ended on December 31, 2020, which consists of:

- a. Report on the management of the Company by the Board of Directors and Report on the course of supervision of the Company by the Board of Commissioners during the financial year of 2020;
- b. Financial Statements and Balance Sheet and calculation of profit and loss for the financial year ended on December 31, 2020;

thereby agree to grant full release and settlement (acquit et de charge) to the members of the Board of Directors and members of the Board of Commissioners of the Company for the management and supervisory actions they have taken during the financial year ended on December 31, 2020 as long as the actions are reflected in the Company's Annual Report and Financial Statements ended on December 31, 2020.

SECOND AGENDA OF THE MEETING:

Determine the Comprehensive Loss for the Current Year of Rp 30,619.68 billion, therefore no net profit of the Company for the financial year ending on December 31, 2020 and no provision for general reserve funds is made in accordance with the provisions of Article 70 of the Limited Liability Company Law.

THIRD AGENDA OF THE MEETING:

Grant authority and power to the Board of Commissioners of the Company to determine the salary and/or honorarium and/or other allowances for members of the Board of Directors and members of the Board of Commissioners of the Company for the 2021 financial year, the implementation of which will be adjusted to the applicable regulations.

FOURTH AGENDA OF THE MEETING:

1. Delegate the authority to appoint a Public Accountant and Public Accounting Firm that will audit the Company's financial statements for the financial year ending on December 31, 2021, to the Board of Commissioners of the Company in order to comply with applicable regulations and obtain a suitable Public Accountant and Public Accounting Firm, with the provisions of the criteria and the limitation of Public Accountants and Public Accounting Firms that can be appointed is referring to the provisions in the Financial Services Authority Regulation No. 13/POJK.03/2017, including approved to grant authority to the Board of Commissioners to determine the honorarium and other reasonable requirements for the Public Accountant and the Public Accounting Firm.
2. Delegate the authority to appoint a substitute Public Accountant and a substitute Public Accounting Firm, in the event that the appointed Public Accountant and Public Accounting Firm for any reason whatsoever cannot complete/conduct the audit of the financial statements of December 31, 2021, with the provisions of the criteria and limitations of the substitute Public Accountant and The substitute Public Accounting Firm that can be appointed refers to the provisions in the Financial Services Authority Regulation No. 13/POJK.03/2017, including approved to grant authority to the Board of Commissioners to determine the honorarium and other

reasonable requirements for the substitute Public Accountant and the substitute Public Accounting Firm.

FIFTH AGENDA OF THE MEETING:

1. Approved to amend the provisions in the Company's Articles of Association to accommodate the new provisions regarding the planning and holding of the general meeting of shareholders of a public company as stipulated in the Financial Services Authority Regulation Number 15/POJK.04/2020 concerning the Plan and the Implementation of the General Meeting of Shareholders of Public Company and Financial Services Authority Regulation Number 16/POJK.04/2020 concerning the Electronic Implementation of the General Meeting of Shareholders of Public Company.
2. Delegate the authority and give power to the Board of Directors of the Company to make changes and rearrangement of the entire Articles of Association of the Company to accommodate the new provisions regarding the planning and holding of the general meeting of shareholders of a public company as stipulated in the Financial Services Authority Regulation Number 15/POJK.04/2020 concerning the Plan and the Implementation of the General Meeting of Shareholders of Public Company and Financial Services Authority Regulation Number 16/POJK.04/2020 concerning the Electronic Implementation of the General Meeting of Shareholders of Public Company.
3. Grant power of attorney to the Board of Directors of the Company to declare the results of the resolutions of the fifth agenda of the Meeting into a separate Notary deed, including notifying the amendments to the Articles of Association to the competent authorities, including the Ministry of Law and Human Rights of the Republic of Indonesia, making changes and/or additions. in whatever form is necessary for receiving notification of the amendment to the Articles of Association, submitting, signing all applications and other documents, choosing a domicile and carrying out all necessary actions, nothing is excluded.

SIXTH AGENDA OF THE MEETING:

1. Approved the resignation of Mr. EDO NOVIARDI, S.E. from his position as Independent Director of the Company, effective as of the closing of the Meeting, by granting full release, settlement and discharge of responsibility (acquit et de charge) for management actions that have been carried out as long as his actions are reflected in the Annual Report and Annual Financial Statements of the Company during the term of office of Mr. EDO NOVIARDI, S.E.
2. Approved the resignation of Mr. H. KHAIRIANSYAH SALMAN, S.E. from his position as Independent Commissioner of the Company, effective as of the closing of the Meeting, by granting full release, settlement and discharge of responsibility (acquit et de charge) for the supervisory actions that have been carried out as long as his

actions are reflected in the Annual Report and Annual Financial Statements of the Company during the term of office of Mr. H. KHAIRIANSYAH SALMAN, S.E.

3. Appointed Mr. WAWAN SETYAWAN S.E. to replace Mr. H. KHAIRIANSYAH SALMAN, S.E., as Independent Commissioner of the Company, commencing from the closing of the Meeting until the remaining term of office of the Board of Commissioners of the Company.
4. Determined the composition of the Board of Commissioners and Board of Directors of the Company commencing from the closing of the Meeting until the closing of the fifth Annual General Meeting of Shareholders as of the appointment of the Board of Directors and Board of Commissioners of the Company who are still in office, namely until the Annual General Meeting of Shareholders in 2025, without prejudice to the rights of General Meeting of Shareholders to dismiss at any time, are as follows:

BOARD OF COMMISSIONERS

President Commissioner : Mr. TATIT JATMIKO;
Independent Commissioner : Mr. FERianto;
Independent Commissioner : Mr. WAWAN SETYAWAN, SE.

BOARD OF DIRECTORS

President Director : Mr. DWI HARTANTO;
Director : Mr. BAHARAJA SIANIPAR.

5. Grant power of attorney to the Board of Directors of the Company and/or other appointed parties, either jointly or individually with right of substitution, to declare the resolution of the Meeting regarding the change in the composition of the members of the Board of Commissioners and Board of Directors of the Company in a separate deed before a Notary, including notifying the competent authority and registering and taking the necessary actions in connection with the change in the composition of the members of the Board of Commissioners and the Board of Directors of the Company.

Regency of Bogor, August 26, 2020
PT ARKHA JAYANTI PERSADA Tbk
Board of Directors of the Company

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