

**ANNOUNCEMENT OF SUMMARY OF MINUTES OF
ANNUAL GENERAL MEETING OF SHAREHOLDERS
PT ARKHA JAYANTI PERSADA Tbk**

In order to fulfill the provisions of Article 49 paragraph (1) and Article 51 paragraph (1) of the Financial Services Authority Regulation No. 15/POJK.04/2020 concerning the Plan and the Implementation of the General Meeting of Shareholders of Public Company ("**POJK 15**"), the Board of Directors of the Company hereby announce the Summary of Minutes of the Company's Annual General Meeting of Shareholders ("**Meeting**") as follows:

- A.** The Meeting of the Company has been held on:
- Day/Date : Monday, August 24th, 2020;
Time : 13.47' BBWI to 14.20' BBWI;
Place : Jl. Lanbau No. 8, RT. 006/009, Kel. Karang Asem Barat,
Kec. Citeureup, Regency of Bogor 16810, Indonesia.
- B.** Agenda of the Meeting are as follows:
1. Approval and ratification of the Company's annual report for the period ended December 31st, 2018.
 2. Approval and ratification of the Company's annual report for the period ended December 31st, 2019.
 3. Approval for the use of net profit obtained by the Company for the financial year ending in December 31st, 2019.
 4. Granting authority and power to the Board of Commissioners of the Company to determine salary / honorarium and/or other benefits for members of the Board of Directors and members of the Board of Commissioners of the Company for financial year 2020.
 5. Approval of the appointment of Public Accountant who will audit the Company's financial statements for the financial year ending on December 31st, 2020.
 6. Approval of the report on the use of proceeds from public offering.
 7. Changes in the composition of the Directors and Commissioners of the Company.
- C.** The Board of Commissioners and Board of Directors the Company present at this Meeting are as follows:

BOARD OF COMMISSIONERS:

President Commissioner : Mr. DEVON WIDODO
PRAWIROYUDO;
Commissioner : Mr. TATIT JATMIKO;
Independent Commissioner : Mr. FERIAN TO.

BOARD OF DIRECTORS:

President Director : Mr. DWI HARTANTO, SE;
Director : Mr. BAHARAJA SIANIPAR.

- D. Based on the attendance list of the shareholders of the Meeting, the recorded number of shares present or represented in the Meeting is 1.498.750.000 (one billion four hundred ninety eight million seven hundred and fifty thousand) shares, which constitute 74,94% (seventy four point nine four percent) of the 2,000,000,000 (two billion) shares that have been issued by the Company, which have valid voting rights as required by the Company's articles of association and POJK 15.
- E. The Company has provided opportunities for the shareholders and the proxy of shareholders to raised questions and/or provide opinions prior to the adoption of resolution for each agenda item of the Meeting.
- F. In the Meeting, there were no shareholders or proxy of shareholders who raised questions and/or provided opinions regarding each agenda item of the Meeting.
- G. The mechanism of adopting resolution of Meeting:
In accordance with the provisions of Article 40 paragraph 1 POJK 15, the resolutions of the Meeting are valid and binding if they are taken based on deliberation to reach consensus. If no consensus is reached, then according to the provisions of Article 23 paragraph 1 of the Company's articles of association and Article 41 paragraph 1 letter c POJK 15, the resolutions of the Meeting may be made based on voting, provided that the resolutions of the Meeting are valid if approved by more than 1/2 (one half) of the total shares with voting rights present at the Meeting.
- H. Voting Results:
Since there are no shareholders/proxies of shareholders who file an objection or abstain at each agenda item of the Meeting, all proposed resolutions for each agenda of the Meeting are unanimously approved.
- I. Results for the resolution of the Meeting:

The first and second agenda:

- a. Grant dispensation to the Board of Directors and Board of Commissioners of the Company for the delay in the implementation of the Annual General Meeting of Shareholders of the Company for the financial year ending on December 31st, 2018 until the financial year ending on December 31st, 2019;
- b. Approve and ratify the Company's Annual Report, which consists of a report on the management of the Company by the Board of Directors and a report on the supervision of the Company by the Board of Commissioners for the financial year ending on December 31st, 2018 until the financial year ending on December 31st, 2019;
- c. Approve and ratify the Financial Statements and Balance Sheet and profit and loss statements for the financial year ended December 31st, 2018 up to the financial year ended December 31st, 2019;
- d. Approve to provide full acquittal and release of responsibility (acquit et de charge) to each member of the Board of Directors and Board of Commissioners of the Company, who served in the financial year ended December 31st, 2018 up to the financial year ended December 31st, 2019, for the management actions and

supervisory actions of the Company that they have taken during their term of office in the financial year period, to the extent that the actions they have taken during their term of office are reflected in the Annual Report and Annual Financial Statements during their term of office in the financial years.

The third agenda:

Determine the use of the Company's net profit for the financial year ended December 31st, 2019, amounting to Rp 2.337.922.847,- (two billion three hundred thirty seven million nine hundred twenty two thousand eight hundred and forty seven Rupiah) for the development of the Company's business. and strengthening the capital structure so that no dividends are distributed to shareholders.

The fourth agenda:

Grant the authority and power to the Board of Commissioners of the Company to determine the salary and/or honorarium and/or other benefits for members of the Board of Directors and members of the Board of Commissioners of the Company for the financial year of 2020, the implementation of which will be adjusted to the prevailing regulations.

The fifth agenda:

1. Delegating the authority to appoint a Public Accountant who will audit the Company's financial statements for the financial year ended December 31st, 2020, to the Company's Board of Commissioners in order to comply with applicable regulations and obtain an appropriate Public Accountant, provided that the criteria for appointed Public Accountant is Public Accountant who have audit experience in the Company's business activities, have adequate human resources and have independence.
2. Approved the granting of authority to the Board of Commissioners to determine the honorarium and other reasonable requirements for the Public Accountant.

The sixth Agenda:

Accept and approve the accountability of the realization of the use of the proceeds from the Company's Public Offering, thereby giving full release and acquittal (acquit et de charge) to the members of the Board of Directors and members of the Board of Commissioners of the Company for their management and supervision actions related to the use of proceeds from the Public Offering Company as long as these actions are reflected in the Company's Annual Report and Financial Report.

The seventh Agenda:

1. Approved the resignation of Mr. ADITYA SURYA TJAHJANAPUTRA from his position as Independent Director of the Company by granting full release, settlement and discharge of responsibility (acquit et de charge) for all management actions that have been carried out during his term of office.
2. Agree to dismiss the remaining members of the Board of Directors and Board of Commissioners of the Company who are still in office

as of the closing of this Meeting and at the same time appoint members of the Board of Directors and Board of Commissioners for a new term of office since the closing of this Meeting.

Therefore, the composition of the Board of Directors and Board of Commissioners of the Company until the closing of the fifth Annual General Meeting of Shareholders as of their appointment, without prejudice to the right of the General Meeting of Shareholders to dismiss at any time, is as follows:

BOARD OF COMMISSIONERS

President Commissioner : Mr. DEVON WIDODO
PRAWIROYUDO;
Commissioner : Mr. TATIT JATMIKO;
Independent Commissioner : Mr. FERianto;
Independent Commissioner : Mr. H. KHAIriansyah
SALMAN, SE.

BOARD OF DIRECTORS

President Director : Mr. DWI HARTANTO, SE;
Director : Mr. BAHARAJA SIANIPAR;
Director : Mr. EDO NOVIARDI, SE.

3. Authorized the Board of Directors of the Company to declare the results of the resolutions of the seventh Meeting agenda into a separate Notary deed, including notifying the composition of the Board of Directors and the Board of Commissioners to the competent authority, among others to the Ministry of Law and Human Rights of the Republic of Indonesia, including to declare and reaffirm this resolutions if it has expired or has lapsed based on the prevailing laws and regulations, makes changes and/or additions in whatever form is necessary to receive notification of changes to the Company's data, submits, signs all applications and other documents, chooses a place of domicile and carry out all necessary actions, nothing is excluded.

**Regency of Bogor, August 25th, 2020
PT ARKHA JAYANTI PERSADA Tbk.
Board of Directors of the Company**